

Appropriations Committee

2022-23 Budget

- 2021-22 Budget: \$475,000,000 (see spreadsheet)
- 2022-23 Governor's Budget Request: \$525,000,000
- Available Revenue for 2022-23 Budget: \$500,000,000

- Options to Close \$25,000,000 Shortfall:
 - Cut Budget
 - Increase Personal Income Tax: \$25,000,000 generated for each 0.5% increase
 - Increase Sales Tax: \$25,000,000 generated for each 1% increase
 - Impose Severance Tax on Natural Gas Drilling: \$5,000,000
 - Increase Gasoline Tax: \$10,000,000
 - Expand Gambling: \$10,000,000